

<b>Montague Area Public Schools</b>			
<b>2007-08 General Fund Budget</b>			
<b>As Adopted on June 11, 2007</b>			
Assumes \$7,085 Foundation Grant and 1,490 Students			
<b>2007-08</b>			
<b>Revenue:</b>			
Local Revenue			2,743,958
State Revenue	-		8,160,410
State Categoricals			253,000
Federal			427,328
Other			558,000
Total Revenue			12,142,696
<b>Expenditures:</b>			
RRO Instruction			2,537,562
NBC Instruction			1,387,474
MHS Instruction			1,777,857
Special Education			1,672,532
Compensatory Education			559,688
Vocational Education			196,092
Guidance Services			236,456
Health Services			0
Psychological Services			76,226
Speech Services			179,730
Social Work Services			110,685
Other Pupil Support Services			0
Dev. & Imp. Programs			64,495
Library and Audio-Visual			164,093
Supervision & Dir Inst Staff (NSU)			50,000
Board of Education			54,200
Executive Administration			250,890
Office of Principal			696,900
Fiscal Services			238,150
Other Business Services			85,384
Operations & Maintenance			1,410,635
Transportation			814,495
Technology Services			113,278
Athletic Transfer			225,000
Total Expenditures			12,901,822
Revenue less Expenditures			-759,126
Estimated Fund Equity 6/30/07			937,722
Estimated Fund Equity 6/30/08			178,596
Note: This adopted budget included a retirement rate of 19%. The actual rate will be 16.92%.			
This will cause a reduction in expenditures of about 155,000, leaving an estimated fund equity			
at the end of 07-08 of 333,596			